

DELTA- THE POLICY CONCLAVE SHRI RAM COLLEGE OF COMMERCE





India crosses
50-medal
mark on
Day 8 of
Hangzhou
Asian Games

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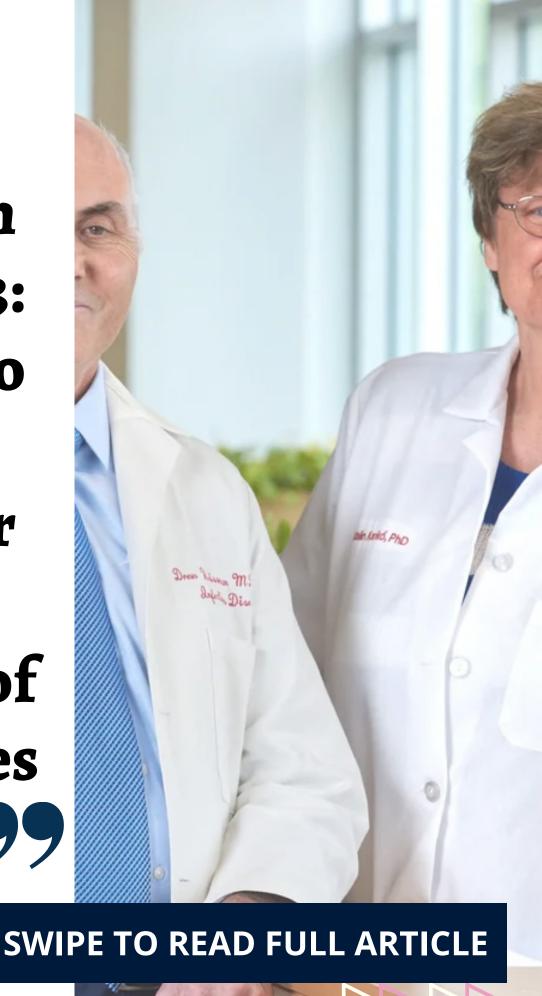


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Avinash Sable became the first Indian man to win the gold medal in 3000m steeplechase at the Asian Games while shot-putter Tajinderpal Singh Toor defended his title with an amazing final throw to beat back the challenge from his Saudi Arabian rival in Hangzhou on October 1. Sable, the 29-yearold national record holder, earned India its first gold medal in athletics, completing the race in 8:19.50 seconds. Toor, the 2018 Jakarta Asian Games gold medallist, came up with a mighty throw of 20.36 metres on his sixth and last attempt to overhaul his Saudi rival Mohamed Daouda Tolo's distance of 20.18 metres.

Nobel Prize in Medicine 2023: Katalin Kariko and Drew Weissman for enabling development of mRNA vaccines

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In human cells, genetic information encoded in DNA is transferred to messenger RNA (mRNA), which is used as a template for protein production. mRNA vaccines work by triggering the production of proteins that stimulate the formation of virus-blocking antibodies in our cells. Kariko and Weissman found out that mRNA with chemically modified bases did not lead to inflammatory reactions. Subsequent to publishing their discovery in 2005, they also found that using mRNA with altered bases significantly increased protein production.

66 Canada makes history, elects first Black Speaker of House of Commons



Canada's House of Commons on Tuesday elected Greg Fergus as its new speaker, making the Liberal Party lawmaker the first Black Canadian to hold the post after the previous speaker quit over unknowingly inviting a former Nazi soldier to parliament. Liberal MP Greg Fergus will replace Anthony Rota who resigned last week after inviting a former Second World War veteran who fought alongside the Nazis to attend the House during Ukrainian Volodymyr Zelenskyy's address to parliament. Fergus was one of seven lawmakers seeking to fill the speaker's role which is essentially to control the conduct of MPs and guide the agenda and adjudicate debates.

66 Maldives new pro-China president Mohamed Muizzu proposed to send back all foreign troops which mostly contained the Indian military



Mohamed Muizzu, the president-elect of the Maldives, has said he will stick to his campaign promise to remove Indian military personnel stationed in the archipelago state, promising he would initiate the process, The people have told us that they don't want foreign military here. Around 70 Indian military personnel maintain New Delhi-sponsored radar stations and surveillance aircraft. Indian warships help patrol Maldives' exclusive economic zone.

66 Jammu Kashmir's renowned Basohli Pashmina craft earned the prestigious Geographical Indication tag



Kathua in J&K, has recently earned the prestigious Geographical Indication tag. This recognition not only celebrates the exceptional craftsmanship of the artisans but also protects the authenticity and uniqueness of this heritage. Basohli Pashmina is renowned for it's exceptional softness, fineness and feather-like weight.Crafted by skilled artisans using traditional hand-spinning techniques, this exquisite fabric has been a symbol of luxury and elegance for over a century

Share Market Highlights 06 October 2023: Sensex up 364 pts, Nifty closes above 19,650; TCS to consider share buyback next week

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30 Sensex, Nifty updates on 06 October 2023: Indian shares advanced on Friday, led by gains in ratesensitive sectors like auto, financials and realty, after the RBI kept key interest rates steady, as expected, and maintained its growth forecasts. The NSE Nifty 50 index closed 0.55% higher at 19,653.50 points, while the S&P BSE Sensex rose 0.55% to 65,995.63. Both the benchmarks logged weekly gains, snapping a two-week losing streak. Tata Consultancy Services on Friday said it will consider a share buyback when its board meets next Wednesday to approve second-quarter financial results. It had last bought back shares worth ₹16,000 crore in 2020.

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M 66 **NITI Aayog** Organized First State Workshop On Women-Led Development In Goa



The inaugural edition of the Women Entrepreneurship Platform (WEP) – NITI Aayog State Workshop Series on Enabling Women-led Development through Entrepreneurship was organized at CSIR-National Institute of Oceanography (NIO) Auditorium, Goa. The workshop was held in collaboration with the Government of Goa with a focus on the western region of the country.

Swayampurna Goa initiative: Celebrating the three-year milestone of the Swayampurna Goa initiative, Dr. Pramod Sawant emphasized its focus on skill development and the deployment of "Swayampurna Grameen Mitras" for the doorstep delivery of government services in every block and Panchayat.



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Country's Oldest Think Tank USI To Hold First **Ever Indian** Military Heritage Festival



The United Service Institution of India (USI), the nation's oldest think tank, is set to host the first-ever Indian Military Heritage Festival (IMHF), scheduled for October 21 and 22.

This groundbreaking event aims to fill a void in the national discourse and cultural calendar by shedding light on India's rich military history, contemporary security concerns, and the pursuit of self-reliance in military capabilities through the Atmanirbhar Bharat programs.

The IMHF seeks to deepen our understanding of India's extensive military heritage and traditions. It will explore various aspects, including indigenous historical knowledge systems, India's role in the world wars, post-Independence challenges, and perspectives on war and conflict.



European markets dipped Monday as investors assessed the impact of geopolitical turmoil in the Middle East, after Palestinian militant group Hamas launched a large-scale attack on Israel on Saturday.

The Stoxx 600 index closed 0.3% lower, with travel and leisure stocks down 2.4% and retail stocks dipping 1.9%. Oil and gas stocks were higher by 2.9% as crude oil prices surged. Hundreds of people have died in the conflict between Hamas militants and Israeli forces.

Oil prices jumped 4% overnight and U.S. stocks were lower Monday as the violence adds geopolitical risk to already fragile markets dealing with inflation and surging interest rates.

66 India, Tanzania To Sign 15 Agreements With Eye On USD 10 Billion **Trade**



India and Tanzania are set to boost their bilateral cooperation as Tanzanian President Samia Suluhu Hassan visits India after an eight-year gap. The visit aims to elevate their relations to a strategic partnership and enhance trade and investment ties.

Tanzanian Foreign Minister January Yusuf Makamba anticipates the signing of 15 agreements spanning government-to-government and private sector collaborations., Potential announcement of an extension of an Indian-assisted water project in Tanzania and India's substantial contribution of USD 1 billion for water projects in Tanzania.

66 Israel Defense Force (IDF) is deploying banned white phosphorus bombs in the densely populated region



The Israel-Palestin clashes escalated further when Hamas forces launched an unprecedented attack on Israeli territory, causing casualties.

Thousands of people lost their lives in the last five days, and Israel responded with heavy bombardment on the Hamas-controlled Gaza Strip. Israel's establishment of a large military presence around the Gaza Strip probably indicates preparations for a ground attack. In addition, Hamas brought with it approximately 150 workers, including from Thailand, Mexico, the USA and Germany

California takes a big step toward addressing racial profiling in missing persons with the launch of **Ebony Alert system**

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The initiative, which is planned to start on January 1, 2024, aims to inform the public about missing children and young people. As a result, California became the first state in the United States to implement a statewide program. The Ebony Alert System allows law enforcement agencies throughout California to request a voice call from the California Highway Patrol. Its purpose is to alert the public when there are reports of black children and youth between the ages of 12 and 25 going missing or stolen due to unexplained or suspicious circumstances.

66 **OECD** Introduces Multilateral Treaty to Address **Digital Services Taxes**



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The Organization for Economic Co-operation and Development (OECD) recently presented several agreements on Wednesday. The agreement has the potential to change the functioning of national digital services if it receives sufficient support from countries. The announcement of the agreement is a significant development in the ongoing efforts of many companies to reform cross-border taxation. This is the first leg of the reform of two pillars of international tax rules adopted by approximately 140 countries in 2021. However, implementing this change has proven to be a difficult and time-consuming process.



Microsoft **Finalizes** Acquisition of Activision Blizzard for \$69 Billion



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Governments around the world have targeted major tech companies including Microsoft, Google, Apple, Amazon and Meta (formerly Facebook). The Federal Trade Commission (FTC) attempted to block Meta from acquiring virtual reality gaming startups, but Microsoft recently completed its \$69 billion acquisition of video game giant Activision Blizzard; This was AOL's largest technology acquisition since it acquired Time Warner more than two years ago. The acquisition faced regulatory challenges in the UK and US, highlighting tech companies' continued ability to use large piles of cash to expand.

S. Embarks on \$7 **Billion Initiative** to Fuel Climate Goals with Hydrogen Energy

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President Biden announced a \$7 billion plan to support the development and production of hydrogen fuel across the United States; This is an important step towards meeting President Joe Biden's climate goals. Hydrogen is a key component of Biden's strategy to reach net-zero greenhouse gas emissions by 2050 and is being developed by seven regional centers to replace fossil fuels with clean-burning hydrogen for a variety of uses. The U.S. government's initiative to promote hydrogen energy includes seven regional centers, all dedicated to the development of clean water. The centers span 16 states and are expected to attract more than \$40 billion in private investment.

The US forms
Committee to
investigate the
Capitol Attack on
January 6

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The US House of Representatives Select Committee investigating the January 6th attack on the Capitol held a public hearing, where they presented new evidence that former President Donald Trump tried to pressure state officials to overturn the results of the 2020 election.

The UK government announced that it will be introducing a new law that would make it illegal for protesters to block roads or disrupt traffic. The law has been met with criticism from civil liberties groups, who argue that it will restrict the right to peaceful protest.

Supreme Court
Verdict on SameSex Marriage in
India

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The Hon'ble Supreme Court of India gave its verdict about Same-Sex marriage. The Apex Court denied giving this right as it was for the parliament to be decided in the bench's opinion. A few other yet important take-aways from the judgements were
1) Section 4 of the Special Marriage Act will not be held invalid.

- 2) Transgender couples can now get married.
- 3)Queer couples cannot adopt children
- 4)Centre will appoint a committee to investigate this headed by a cabinet secretary

66 Fed hikes its benchmark interest rate by 0.75 percentage point, the biggest increase since 1994





The US Federal Reserve raised interest rates by 0.75 percentage points, the largest increase since 1994. The Fed is trying to combat rising inflation, which has hit a 40-year high in the US.

The Chinese Communist Party held its 20th National Congress, where President Xi Jinping was re-elected to a third term. Xi's re-election is seen as a consolidation of his power and a sign that he is likely to remain in power for many years to come.

Scottish
independence: 19
October 2023
proposed as date
for referendum



The UK government announced that it will be holding a referendum on Scottish independence in October 2023. The referendum is a result of growing support for independence in Scotland, which has been fueled by Brexit.

The US House of Representatives passed a bill that would protect same-sex marriage at the federal level. The bill is a response to concerns that the Supreme Court could overturn Roe v. Wade, which legalized abortion nationwide.

The G20
updates of the
world as on
Oct 20





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The G20 summit was held in Indonesia, where world leaders discussed a range of issues, including the war in Ukraine, climate change, and the global economy. The summit was overshadowed by the decision of US President Joe Biden and Russian President Vladimir Putin not to meet.

The UK government announced that it will be providing an additional £1 billion in military aid to Ukraine. The aid will be used to purchase weapons and other equipment for the Ukrainian military.

Emergency Aid Enters Gaza As Egypt – Gaza **Border Crossing Opens**

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The Rafah crossing—a border crossing between Gaza and Egypt—opened. It is now allowed for the delivery of essential humanitarian aid into Palestinian territory. When Israel declared a complete blockade on Gaza two weeks ago, it limited the flow of all supplies and goods into the region, including food, water, and electricity. As a result, 2.3 million Palestinians were going without food and drinking contaminated water, and hospitals were running low on fuel to run medical equipment and medical supplies. The UN Secretary General Antonio Guterres and US President Joe Biden, among other mediators, engaged in high-level diplomacy for more than a week before the crossing was allowed

Changes Proposed USA in H-1B **VISA SYSTEM** to **Improve** Efficiency

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The Biden administration has proposed changes in the H-IB foreign workers programme to improve efficiency by streamlining eligibility, providing more flexibility to F-1 students (foreign students), entrepreneurs and those working for nonprofit bodies and ensuring better conditions for other non - immigrant workers. The current rule would eliminate the current system of multiple registration for the same individual, revise the criteria for specialty occupation positions and make it easier for employers to sponsor their employees for H-1B visas. The proposed rules are under comments face until January 12, 2024.

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66 China, Philippines **Accused Each** Other Over Collisions In South China Sea



China and the Philippines traded accusations over a collision in disputed waters of the South China Sea as Chinese vessels blocked Philippine boats. The Philippines has been sending supplies to troops stationed on a rusted World War Two transport ship used as an outpost at Second Thomas Shoal, prompting China's coast guard to repeatedly deploy vessels to block the resupply mission. China's coast guards said that he was lawfully blocking from transporting illegal boats construction materials to the warship which the Philippines denies.



Iran And United **States To Revive The** 2015 Iran Nuclear **Deal**



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Iran and the United Sates released a joint statement announcing that they had reached an agreement to revive the 2015 Iran nuclear deal, also known as the Joint Comprehensive Plan of Action. Under this, Iran will agree to limit its uranium enrichment to 3.67%, reduce stock pile of enriched uranium by 90%, ship out all of its enriched uranium above 3.67% to Russia. United States will agree to lift all sanctions related to Iran's nuclear program, allow Iran to resume exporting oil and gas and restore Iran's access to the global banking system.





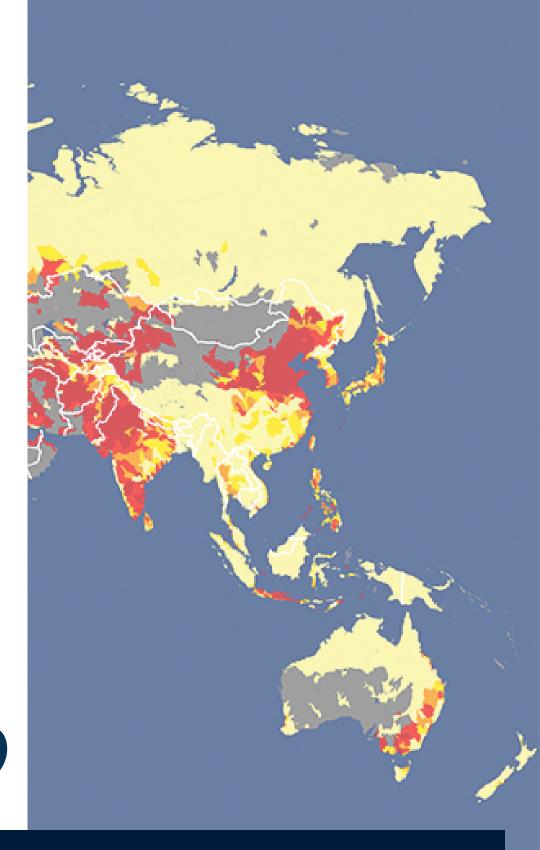
China and Bhutan are conducting meeting in Beijing to discuss critical border disputes around Doklam which is a critical military strategic location and with holds prime importance for both India and China. China had encroached in Bhutan's sovereign territory, Doklam in 2017 due to which India's Siliguri corridor which connects rest of India to north eastern states become vulnerable. Indian government have made it clear to Bhutan government, not to compromise on Doklam corridor or make any settlement against India's interest.

India to resume Visa services in Canada



India has decided to resume visa services in Canada for select categories, weeks after they were suspended following tensions over the killing of a Khalistani separatist in June. India had suspended all visa facilities in Canada after allegations by Canada's Prime Minister over Indian involvement in the killing and also considering security concerns which includes threats against diplomats by khalistani separatist. With effect from 26 October, 2023, entry visa, business visa, medical visa and conference visa services had been resumed.

published a report titled "Long Live Globalization : Geopolitical Shocks and International Trade



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This IMF working paper was authored by Serhan Cevik. Recent economic and political shocks have questioned the viability of economic integration and fuelled widespread calls protectionist policies. The paper covers how the level of income, geographic distance, cultural similarities, and historical ties are important in shaping trade flow. It concludes that geopolitical conflicts have minimal impact on trade between countries barring a few exceptions.



Israeli forces have entered Gaza, ramping up the ground and air offensive in the Gaza Strip. Israel's foreign minister Eli Cohen said in a social media post that they reject the demand by UNGA for a humanitarian truce. Hamas militants have vowed to fight back with full force. Meanwhile, there has been a complete shutdown of internet and telephone services in the Gaza Strip. The death toll has crossed 7300 in Palestine while more than 1400 Israelis have been killed.





Two-day talks on Ukraine's peace plan are taking place in Malta with the participation of more than 65 countries excluding Russia. Ukraine sees the summit as an opportunity to win support for President Zelenskyy's 10-point peace plan from countries across the globe, especially when the conflict in the Middle East has shifted the focus away from Ukraine. Malta's foreign minister, Ian Borg, said "Although we are a neutral state, we cannot remain silent in the face of injustice, atrocities, and abuse of power in this region.

66 UK and the European Union are still struggling to reach a post-Brexit trade agreement









共同安全 持久 木

Speaking at a defense forum in Beijing, Sergei Shoigu accused NATO of trying to exert its dominance in the Asia-Pacific under the pretense of seeking dialogue collaboration with regional countries. "The Western line of steady escalation of the conflict with Russia carries the threat of a direct military clash between nuclear powers, which is fraught with catastrophic consequences," Shoigu said at Xiangshan Forum, China's biggest annual event for military diplomacy.